

EQUIPMENT NEEDED FOR PURCHASE

# OF CARS	DOT / CLASS	CAPACITY	COMMENTS	PRODUCT	REF #
2	111A100W2	16,000-20,000	Non-Coiled, Non-Insulated, Top Unloading Only	Phosphoric Acid	11342
1	111A100W3	20,000	Exterior Coils, Insulated, Storage Only	Vegetable Oil	11022
2	111A100W1	20,000-23,500	Non-Coiled, Non-Insulated, Top & Bottom Unloading	Heavy Fuel Oil	11383
8-10	111A100W1	20,000-30,000	Must Have Coils, Top & Bottom Unloading	Bio-Diesel	11354
ANY	111A100W1	20,000-30,000	Non-Coiled, Non-Insulated, Top & Bottom Unloading, 50 Year Cars	Various	11283
6	112J340W	33,500	Non-Coiled, Insulated, Storage	Anhydrous Ammonia	11400
ANY	112J340W	33,500	Non-Coiled, Insulated, Top Unload Only	LPG	10734, 11143
150	BOX	50'-60'	70 or 100 Ton Trucks, Plug Doors	Paper	11127
1	FLAT	40'+	Depressed Center Flat		11423
20	GONDOLA	52'	Flat Bottom, In-Plant Service		11454
25-50	GONDOLA	52'+	52' 6" Inside Length, 4' 6" High Sides	Steel Coils	11237
60-100	GONDOLA	1,800-4,000	Flat Bottom		11350
25-45	GONDOLA	4,000+	Rotary Dump, Bethlehem or ACF Built	Coal	11361
6-10	HOPPER	1,800-3,200	Gravity Gates	Stone	11281
15	HOPPER	3,000+	Customer Will Modify	Grain	11103
5	HOPPER	4,000	Gravity Gates, In-Plant Service Only	Coal	11298
50	HOPPER	4,000	Rapid Discharge	Coal	11296
16	LO	2,700+	Round Hatches, Gravity Gates	Magnesium Chloride	11451
100-200	LO	3,500-4,750	Trough Hatches, Gravity Gates	Potash	11365
12	LO	4,750	Trough or Round Hatches, Gravity Gates	Small Aggregate	11042
10	PD	3,000	14.7 PSI	Cement	10960

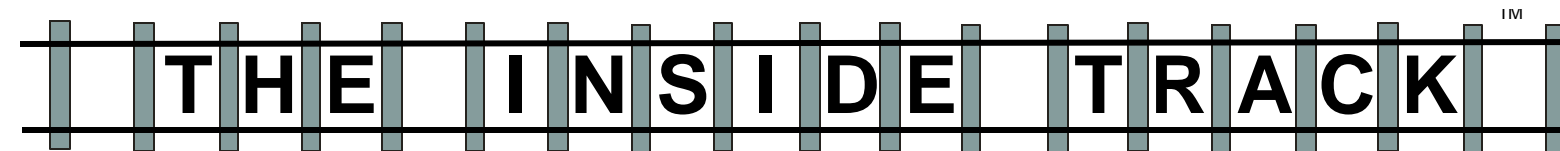
WILL ETHANOL MOVE US?

Ethanol has been touted as the answer to the oil problem. President Bush is on the band wagon. He would like us to reduce gasoline consumption by 20% over 10 years by using alternative fuels, mostly ethanol. Ethanol production is ramping up in a big way. There are over a 100 ethanol plants operating now in the U.S. and that number will be closer to 200 soon. The United States will have the potential to produce 11 - 12 billion gallons a year by 2008. Unfortunately the U.S. uses about 146 billion gallons of gasoline a year now, and that number is only going to get bigger.

Some estimates show the maximum amount of ethanol production via corn to be around 30 billion gallons. At that rate, if you don't mind giving up corn for dinner, we can, at best, only approach the President's 20% desired reduction. Since the U.S. imports about half it's oil, our dependency on foreign oil is unlikely to change given our increasing consumption. Alternative cellulosic methods of ethanol production, such as wood chip or grasses, currently may be twice as costly as corn. Technological advances in these sources should make corn a stop gap measure to future ethanol production.

There are other concerns with ethanol as well. There is debate on whether a gallon of ethanol produces enough energy to recover the fossil fuel energy used in it's production. Thus, it may only increase U.S. energy demands. Ethanol also has transport problems. Unlike gasoline, ethanol absorbs water and can only be transported by truck, rail or barge. With a distinct shortage of suitable tank cars, the real question may be... How will we move ethanol?

Items Highlighted In Italics Designate New Listings



RAILWAY EQUIPMENT LISTING
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EQUIPMENT AVAILABLE FOR LEASE

# OF CARS	DOT / CLASS	CAPACITY	COMMENTS	LAST CONTENTS	REF #
10-13	111A100W3	17,500	Exterior Coils, Insulated, Lined, Bottom Unloading, Short Term Only	Magnesium Chloride	11452
1	111A100W1	20,000	Interior Coils, Storage Only		11432
8	105A300W	20,500	Non-Coiled, Insulated, Top Unloading Only, 2 Year Minimum	Anhydrous Ammonia	10310
13	112S340W	33,600	Non-Coiled, Non-Insulated, Top Unloading Only	Anhydrous Ammonia	11368
14	BOX	50'	100 Ton Trucks, Plug Doors, Plate C, Nailable Steel Floors		11168
35	BOX	50'	70 Ton Trucks, Single Plug Doors		10942
125	FLAT	57'	Bulkheads, 70 Ton Trucks		11373
10	GONDOLA	52'	Flat Bottom, 286,000 Capacity	Clay	11434
85+	GONDOLA	2,200	52' Long, Flat Bottom, 4' - 4-1/2' Sides	Aggregate / Sand	11409
30	HOPPER	3,630	4 Compartment, 45 Degree Slope Sheets	Coal / Aggregate	11465
125	LO	4,500+	Trough Hatches, Gravity Gates, 5 or 10 Year Rates	Grain	11390
6-8	LO	4,550	Trough Hatches, Gravity Gates, 4 Compartment, 1-2 Year Term	Ammonium Sulfate	11455
125	LO	4,600+	25 - 4,600-4,650; 100 - 4,750	Rice	11397
20	LO	4,750	Trough Hatches, Gravity Gates, 1 Year Term	Soybean Meal	11320
200	LO	4,750	Trough Hatches, Gravity Gates		11311
1	LO	4,427	Trough Hatches, Gravity Gates, 3 Compartment		11364
16	PD	3,915	3 Compartments, 15 PSI		11330
33	PD	5,750	4 Compartments, 5 PSI		11331

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EQUIPMENT NEEDED FOR LEASE

# OF CARS	DOT / CLASS	CAPACITY	COMMENTS	PRODUCT	REF #
3	105J600W3	13,500	Non-Coiled, Insulated, Top Unloading Only	Anhydrous Hydrogen Chloride	11268
2-3	111A100W3	16,000+	Exterior Coils, Insulated, Lined, Top & Bottom Unloading	Calcium Chloride	11252
2	111A100W2	16,000-20,000	Non-Coiled, Non-Insulated, Top Unloading Only, Lined	Phosphoric Acid	11341
ANY	111A100W3	16,500	Exterior Coils, Insulated, Lined, Short or Long Term	Caustic Soda	11039 11256
2	105A500W	17,500	Non-Coiled, Insulated, Top Unloading Only, 5 Year Minimum	Dimethyl Sulfate	11440
10-15	111A100W1	17,500	Non-Coiled, Non-Insulated, Bottom Unloading, Lined	Calcium Chloride	11417
2	111A100W1	20,000	Non-Coiled, Non-Insulated	Amines	11190
20-30	111A100W1	20,000	Non-Coiled, Non-Insulated, Top & Bottom Unloading, Lined	Calcium Chloride	11169
8-10	111A100W6	20,000+	Non-Coiled, Non-Insulated, Top & Bottom Unloading, Stainless Steel or Aluminum	Methyl Methacrylate	11381
1-2	111A100W1	20,000-25,000	2 or 3 Compartments, Exterior or Interior Coils, Top & Bottom Unloading	Hydraulic Oil	11126
1	111A100W1	20,000-25,000	Non-Coiled, Non-Insulated, Car must be Kosher or able to be Kosherized.	Kosher Lube Oil	11374
5-10	111A100W1	20,000-30,000	Non-Coiled, Non-Insulated, Bottom Unloading, Open Term	Diesel Additive	11334
1-3	111A100W3	20,000-23,500	Exterior Coils, Insulated, Top & Bottom Unloading, Plasite 3070 Lined or Lineable	Kosher Glycerine	11371
6	111A100W3	22,000-30,000	Exterior Coils, Insulated, Must be Bottom Loading and Unloading	Fuel Oil	11453
10	111A100W3	23,000-26,000	Exterior Coils, Insulated, Bottom Unloading, 3 Year Minimum	Tallow	11274
2	111A100W1	23,500	Non-Coiled, Non-Insulated, Top Unloading	Soap Solution	11393
14	111A100W3	23,500	Exterior Coils, Insulated, 1-3 Year Term	Palm Oil	11431
6-8	111A100W3	23,500-27,000	Exterior Coils, Insulated, 6-12 Month Lease	Petroleum Wax	11194
100+	111A100W1	23,500-28,000	Must Have Coils, Top & Bottom Unloading	Bio-Diesel	11348
5-6	111A100W1	23,500-30,000	Non-Coiled, Non-Insulated, Top & Bottom Unloading	Mineral Oil	11396
1	111A100W1	25,000+	Car must have Coils	Light Crude Oil	11419
4	111A100W1	30,000	Non-Coiled, Non-Insulated, Top & Bottom Unloading, No Rust	Methanol	11349
25-30	111A100W1	30,000	5 Year Term	Ethyl Alcohol	11089
200	111A100W1	30,000	5-10 Year Term	Ethanol	11009
150	112J340W	33,500	Non-Coiled, Insulated, Must Have Gauging Devices	LPG	11360
20-30	112J340W	33,500	Non-Coiled, Insulated, Top & Bottom Unloading, 2-3 Years	LPG	11316
4	BOX	50'	Insulated, 70 Ton Trucks, Sliding Doors	Bagged Rice	11291
60-80	BOX	50' - 60'	100 Ton Trucks		11226
15	BOX	60'	70 or 100 Ton Trucks, 3 Year Lease		11427
15-20	GONDOLA	65'	Flat Bottom		11170

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EQUIPMENT NEEDED FOR LEASE

# OF CARS	DOT / CLASS	CAPACITY	COMMENTS	PRODUCT	REF #
50-70	GONDOLA	4,000+	Rotary Dump	C & D	11272
100	GONDOLA	6,100+	Flat Bottom, 6,100 Cubic Foot or Larger	Construction Debris	11250
20	HOPPER	2,000+	45 Degree Slope, 4 Gates, Long Term Lease	Aggregate & Sand	11012
200	HOPPER	2,000-4,000	Gravity Gates	Rock	11327
100	HOPPER	3,850	Gravity Gates	Aggregate	11257
100	HOPPER	4,000	3 or 4 Compartments, Gravity Gates		11387
30-40	HOPPER	6,000+	Needs End Gates	Woodchips	11120
6	LO	2,875-3,250	Round Hatches, Gravity Gates, Polyclutch Lining or Will Line	Potassium Carbonate	11424
10-20	LO	3,000+	Round Hatches, Gravity Gates	Cement	11121
2-3	LO	3,200+	Round Hatches, Gravity Gates	Clay	11421
4	LO	4,650	Trough Hatches, Gravity Gates, Lined	Urea	11200
50	LO	4,750	Trough hatches, Sliding Gravity Gates	Fertilizer	11305
ANY	LO	4,750	Trough Hatches, Gravity Gates, Long Term	Ammonium Sulfate	11180
1	LO	5,250+	Round Hatches, Pneumatic Gates, Lined	Plastic Pellets	11210
7-10	PD	3,250+	15 PSI, Long Term Lease		11460
3	PD	5,000	15 PSI, 1-5 Year Lease	Silicon Dioxide	11184

EQUIPMENT AVAILABLE FOR SALE

# OF CARS	DOT / CLASS	CAPACITY	COMMENTS	LAST CONTENTS	REF #
13	105A500W	10,000		Chlorine	11457
15	111A100W1	11,650	Insulated, Sparger System	Titanium Dioxide	11162
13	111A100W2	13,500	Non-Coiled, Non-Insulated, Lined, Top Unloading Only	Sulfuric Acid	11134
7	111A100W1	14,000	Insulated	Clay Slurry	11161
12	105A/J500W	17,000	4 Cars are 105A500W, 8 Cars are 105J500W	Chlorine	11458
1	111A100W1	20,700	Interior Coils, Non-Insulated, Bottom Unloading Only, Storage Only		11426
281	BOX	50'	70 Ton Trucks, Plate B, Rigid Underframes, Single Sliding Door		11276
30	BOX	50'	70 Ton Trucks, Double Sliding Doors		11214
25	FLAT	50'	70 Ton Trucks, V Deck, Bulkheads		11335
200	FLAT	89'	TOFC / COFC		11376
100+	GONLOLA	3,600	Flat Bottom, 7'10" Interior Height	Eastern Coal	11425
100	GONDOLA	4,400	Single Tub, Rotary Couplers	Coal	11353
12	HOPPER	2,700-3,600	Rapid Discharge, 3 or 4 Compartment		11386
60	HOPPER	3,433	3 Compartments, 33 Degree Slope Sheets	Coal	11442
2	HOPPER	7,000	Gravity Gates	Wood Chips	11114

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